



WINTON PLACE DEVELOPMENT CORPORATION



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The Village Development Corporation (formerly Winton Place Development Corporation, Spring Grove Village). WPDC pioneered an innovative approach with institutions, individuals and alumni of Spring Grove Village. Groups and individuals are making low-interest loans to WPDC to support housing purchases and rehab. Come learn the nuts and bolts of creating a program like this in your community.

Speakers: Dave Wesenberg, President of Village Development Corporation, James Beauchamp, Treasurer of Village Development Corporation, President of Spring Grove Village Community Council, Carl Servizzi, Board Member and Mark Brunner, Consultant.

2009 Board of Trustees

President:

David Wesenberg

1. Started with an idea of asking for money?
 - a. Skepticism

Vice President:

Brennan McNulty

1. Led to the creation of legal documents?
 - a. Resolution

Treasurer:

James Beauchamp

- b. Loan Documents

Secretary:

Kashara Jones

1. Enactment
 - a. Asking for loans.

Trustee:

Kevin Macy

1. Issues / Concerns
 - a. Early withdrawal / repayment request

Trustee:

Jonathan Montagne

- b. Paying Interest / Loan Repayment
- c. Outside Factors – Recession / Slow Sales Market

Trustee:

Carl Servizzi

1. Revisions / Follow-ups
 - a. Modifications to resolutions / Loan Documents
 - b. Creation of repayment account
 - c. Monthly reminders
 - d. Status letters

- 1.